



NEWS RELEASE

NTEGRATOR REVENUE INCREASES 31.2% TO S\$16.7 MILLION FOR HY2011

- ***Marks return to profitability with net profit of S\$30,000, a significant improvement from a net loss of S\$6.9 million for FY2010***
- ***Outstanding order book of S\$28.4 million as at June 30, 2011***

Singapore, August 3, 2011 – Ntegrator International Ltd (“Ntegrator” or “the Group”), a leading regional communications network specialist and systems integrator, today reported a 31.2% increase in revenue to S\$16.7 million for the half year ended June 30, 2011 (“HY2011”).

The Group marks its return to profitability with a net profit of S\$30,000 for HY2011, rebounding strongly from the net loss of S\$6.9 million for FY2010. The Project Sales segment recorded strong growth of 46.4%, contributing S\$12.0 million to group turnover, up from S\$8.2 million for the previous corresponding period. The Project Management and Maintenance Services segment generated S\$4.6 million in revenue, which was 3.2% higher than in HY2010.

Mr Jimmy Chang, Managing Director of Ntegrator, said: “We are very pleased to report that the Group has achieved a net profit of S\$30,000 for HY2011, staging a strong recovery from the challenging FY2010. We will continue to focus on our core competencies, delivering value to our customers, while keeping a vigilant watch on our cost structure.”

The sterling performance in the Project Sales segment can be attributed to the completion of projects in various ASEAN countries such as Vietnam, Cambodia and Laos after the delays in cross border and licensing issues were resolved.

“As our reputation strengthened, we have experienced a general improvement and steady growth in the Project Management and Maintenance Services segment. In particular, the National Broadband Network project in Singapore was a key contributor to revenue for this business segment,” added Mr Chang.

Project Sales generated gross profits of S\$2.3 million, marginally lower than the S\$2.4 million in HY2010, due mainly to higher equipment and consumable costs. Delays caused by the political situation in Thailand have also increased certain costs due to inefficiencies. On a positive note, profitability for the Project Management and Maintenance Services segment recorded a 23% increase to S\$1.2 million for HY2011. Whilst equipment and consumables costs have increased by 39.9% in line with higher revenue, the Group had been able to control other costs such as freightage, which decreased by 66.0% and commissions and consultancy, which decreased by 91.1%.

The Group maintains a healthy balance sheet with shareholders' equity of S\$14.4 million. Net cash position improved to S\$4.3 million at the end of HY2011, from S\$3.7 million at the end of HY2010.

“We are comforted that our financial fundamentals have been considerably strengthened. We have reduced our bank borrowings as part of our cost reduction efforts and will continue to be prudent. We are comfortable that our current cash position allows Ntegrator to be self-sustainable, in terms of working capital.” added Mr Chang.

Outlook and Future Plans

Going forward, the Group expects business conditions to remain challenging and competitive. As at June 30, 2011, Ntegrator's outstanding order book stood at S\$28.4 million.

As one of the leading players in the IT and telecommunications industries in the region, Ntegrator is constantly enhancing its service offerings to broaden the range of solutions for its clients. On April 25, 2011, the Group was appointed by Oscilloquartz SA as its Representative for Singapore to distribute its synchronisation hardware and software for public and private network operators.

About Ntegrator International Ltd

Listed on Catalist (formerly known as SESDAQ) on October 26, 2005, Ntegrator's core businesses include the design, installation and implementation of data, video, fibre optics, wireless and cellular network infrastructure as well as voice communication systems. Established in April 2002, the Group provides project management services as well as maintenance and support services.

Headquartered in Singapore, Ntegrator has operations in the region covering Singapore, Vietnam, Myanmar and Thailand.

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