



NEWS RELEASE

NTEGRATOR POSTS S\$0.6 MILLION NET PROFIT FOR FY2008

- **Revenue improves 19.9% to S\$47.9 million**
- **All business segments maintain healthy growth track**
- **Achieves turnaround in operating cashflow**
- **Positive cash position and low debt-to-equity ratio of 0.12 as at December 31, 2008**
- **Strong outstanding order book of S\$37.0 million as at December 31, 2008**

Singapore, February 23, 2009 – Catalyst-listed Ntegrator International Ltd (“Ntegrator” or the “Group”), a leading integration specialist and provider of network infrastructure and voice communication systems regionally, today announced its results for the full year ended December 31, 2008 (“FY2008”).

Revenue increased by 19.9% from S\$40.0 million in the previous corresponding period (“FY2007”) to S\$47.9 million in FY2008, due to the completion of several major projects in Singapore and Vietnam, and the substantial completion of the MRTV project in Myanmar. Revenue was also boosted by an increase in sales of Project Management and Maintenance Services in one of the Group’s overseas subsidiaries.

Segmentally, the Group’s core Project Sales registered a 12.4% increase in revenue to S\$42.5 million, while Project Management and Maintenance Services saw revenue surge by 153.0% to S\$5.4 million.

Notwithstanding the revenue growth, gross profit in FY2008 decreased by 32.8% to S\$6.7 million, mainly due to an increase in cost of borrowings and higher costs incurred by Project Sales. Consequently, net profit registered a 70.6% dip to S\$0.6 million in FY2008.

NTEGRATOR International Ltd

Despite the decline in bottomline, the Group achieved a turnaround in its operating cashflow for FY2008. The Group also continued to enjoy a healthy balance sheet with positive cash position, shareholders' equity of S\$21.2 million, and low debt-to-equity ratio at 0.12, as at December 31, 2008.

Outlook and Future Plans

The global financial meltdown has indeed impacted many trades and sectors, including the information technology ("IT") and network infrastructure sectors, as corporations rein in their IT expenditure to manage costs. Business conditions will remain challenging, and the Group is adapting and making changes to meet the challenges ahead.

Commented Mr Jimmy Chang, Managing Director of Ntegrator: "Having established a strong foothold in Singapore and Indochina, which includes countries like Cambodia and Vietnam, we will continue to focus on our business units in these key markets. We will be able to leverage on our technical expertise in a niche industry with few major players, allowing us to capture opportunities for potential growth.

"Moving forward, the Group will continue to be prudent in its capital and risk management."

Ntegrator's outstanding order book as at December 31, 2008 stood at a healthy S\$37.0 million, of which a significant portion is expected to be completed in FY2009.

About Ntegrator International Ltd

Listed on the Catalist (formerly known as SESDAQ) on October 26, 2005, Ntegrator's core businesses include the design, installation and implementation of data, video, fibre optics, wireless and cellular network infrastructure as well as voice communication systems. Established in April 2002, the Group provides project management services as well as maintenance and support services.

Headquartered in Singapore, Ntegrator has expanded its operations regionally, covering Singapore, Vietnam, Myanmar, Malaysia, Cambodia and Thailand.

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