

Ntegrator International Ltd.

(Incorporated in the Republic of Singapore) (Company Registration Number 199904281D)

RECEIPT OF LETTER OF STATUTORY DEMAND

The Board of Directors (the "**Board**") of Ntegrator International Ltd. (the "**Company**") wishes to announce that the Company has on 6 August 2021 received a letter of statutory demand dated 6 August 2021 from the lawyers of Asian Corporate Advisors Pte. Ltd. (the "**Previous Sponsor**") pursuant to Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 for alleged fees owing by the Company (the "**Letter of Statutory Demand**").

The Letter of Statutory Demand alleges, *inter alia*, that a total sum of S\$177,432.06 is due and owing by the Company to the Previous Sponsor, a breakdown of which is set out in the table below.

Fees for works in connection with the Annual General Meeting dated 28 April 2021	S\$29,188.48
Fees for works in connection with the Extraordinary General Meeting pursuant to Section 177 of the Companies Act	S\$70,541.16
Fees for works in connection with the acquisition of Fund Joy Limited	S\$2,287.38
Fees for works in connection with the Placement of 187,863,480 Subscription Shares to Zhou Qilin	S\$16,826.20
Fees for works for the period 22 May 2021 to 12 July 2021	S\$48,592.92
Fees in connection with the termination of continuing sponsorship in lieu of the one-month notice period	S\$9,995.92
Total	S\$177,432.06

The Previous Sponsor has demanded payment within three (3) weeks from the date of receipt of the Letter of Statutory Demand, failing which the Previous Sponsor may commence winding up proceedings against the Company.

The Company disputes, *inter alia*, the alleged fees owing by the Company set out in the Letter of Statutory Demand, is seeking legal advice on the same to determine its next course of action, and intends to strenuously defend any winding up proceedings if such proceedings are commenced by the Previous Sponsor against the Company.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take. By Order of the Board **Ntegrator International Ltd.**

Leung Kwok Kuen Jacob Independent Non-Executive Chairman and Independent Non-Executive Director

11 August 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Gillian Goh, 16 Collyer Quay #10-00 Income at Raffles Singapore 049318, <u>sponsorship@ppcf.com.sg</u>.