



## ANNOUNCEMENT & NEWS RELEASE

### **NTEGRATOR RECEIVES OFFICIAL APPROVAL FROM MYANMAR AUTHORITIES TO SET UP PRIVATE COMPANY**

- ***Wholly-owned subsidiary in Myanmar will be well-positioned to tap business and growth opportunities directly***
- ***Expanding supplier representations to meet Myanmar's growing needs***

**Singapore, August 15, 2013** – Ntegrator International Ltd (“Ntegrator” or “the Group”), a leading regional communications network specialist and systems integrator, announced that it is sinking its roots deeper into Myanmar, with the issuance of a Certificate of Incorporation (Temporary) and Form of Permit (Temporary) by the Government of the Republic of the Union of Myanmar (“Myanmar Government”) for the incorporation of an indirect wholly-owned subsidiary in Myanmar, Ntegrator Myanmar Ltd. (“Ntegrator Myanmar”).

Ntegrator Myanmar will have a paid up capital of 500 million kyat, divided into 500,000 shares of 1,000 kyat each. The Group has up till January 30, 2014 to complete the registration and incorporation of Ntegrator Myanmar<sup>1</sup>. The Group will make the appropriate announcement when Ntegrator Myanmar is incorporated.

This latest development enables Ntegrator Myanmar to directly apply for licenses to import equipment, thus enabling Ntegrator to offer customers in both the private and public domain a wider, complete suite of enterprise solutions.

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<sup>1</sup> *Upon completion of the registration process, the temporary certificates/permits would be replaced with permanent certificates/permits by the Myanmar Government.*

The establishment of Ntegrator Myanmar is a strategic initiative by the Group to capture new business opportunities, especially in the private sector. The growing foreign investments and demand for infrastructural upgrade in Myanmar has drawn significant interest from global enterprises. The establishment of a local subsidiary will give Ntegrator a competitive edge in harnessing these new business opportunities.

In addition to suppliers such as ECI Telecom and RAD, the Group had also recently signed reseller agreements with new and existing vendors for the distribution of equipment to the Myanmar market:-

- Alcatel-Lucent Enterprise for a full suite of enterprise products like IP phones, PBX and communication products;
- Calix Inc, a Delaware corporation to supply GPON products for fibre as part of the office or home solutions; and
- VSYS Pte Ltd for AJA, StorageDNA, TVLogic and Teradek.

The Group is currently also in the process of finalising distributorship agreements with several other key suppliers to offer a full suite of enterprise solutions in Myanmar.

According to a recent report by McKinsey Global Institute<sup>2</sup>, Myanmar may attract as much as US\$100 billion in foreign direct investment over the next two decades. An International Monetary Fund report in May<sup>3</sup> also said that Myanmar's economy may grow 6.75% in 2013.

Mr. Jimmy Chang, Managing Director of Ntegrator, commented, "We are excited to have received the relevant certification and permit, enabling the Group to independently and directly pursue business opportunities within emerging Myanmar.

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<sup>2</sup> <http://www.bloomberg.com/news/2013-05-29/myanmar-may-attract-100-billion-in-fdi-by-2030-mckinsey-says.html>

<sup>3</sup> <http://www.bloomberg.com/news/2013-05-22/myanmar-economy-may-grow-6-75-this-year-on-gas-output-imf-says.html>

Ntegrator Myanmar demonstrates our commitment to invest and participate in the growth of emerging Myanmar.

“Over the past decade, we have established strong business links as well as a credible track record in Myanmar, and we believe this milestone development will give us a sharper competitive advantage for stronger growth.”

Since its inception in 2002, the Group has actively participated and entrenched itself in communications, network and infrastructure projects, building up in-depth local market knowledge and familiarity with the business environment and culture in Myanmar.

“We believe that the quality work that Ntegrator has consistently delivered for customers both in Myanmar and the region augments our capabilities and enhances the Group’s competitiveness. With growing foreign investments into Myanmar’s infrastructure, the establishment of Ntegrator Myanmar is timely, putting us in a stronger position to participate in both private and public sector opportunities in Myanmar,” Mr. Chang concluded.

The above mentioned developments are not expected to have any material impact on the Group’s financials, net tangible assets per share and earnings per share for the financial year ending December 31, 2013.

#### **About Ntegrator International Ltd**

Listed on Catalist (formerly known as SESDAQ) on October 26, 2005, Ntegrator’s core businesses include the design, installation and implementation of data, video, fibre optics, wireless and cellular network infrastructure as well as voice communication systems. Established in April 2002, the Group provides project management services as well as maintenance and support services.

Headquartered in Singapore, Ntegrator has operations in the region, covering Singapore, Vietnam, Myanmar and Thailand.

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