

### **NEWS RELEASE**

# NTEGRATOR INTERIM NET PROFIT UP 101% to \$\$537,000

- Backed by a 49.6% jump in revenue to S\$21.0 million
- Outstanding order book stands at a record S\$60.7 million as of June 30,
  2013

**Singapore, August 2, 2013** – Ntegrator International Ltd ("Ntegrator" or "the Group"), a leading regional communications network specialist and systems integrator with strong presence in Indo-China, including Myanmar and Vietnam, today delivered a two-fold jump in net profit to S\$537,000 for the half year ended June 30, 2013 ("HY2013"), from S\$267,000 in the previous corresponding financial period ("HY2012").

The significant increase in net profit was achieved on the back of a 49.6% surge in revenue to S\$21.0 million for HY2013, as the Group recorded higher contributions from both Project Sales and Project Management and Maintenance Services business segments.

Mr Jimmy Chang, Managing Director of Ntegrator, said: "We are pleased with the strong financial performance achieved at mid-year, which reflects the continual growth of our core businesses. It is encouraging that our growth efforts in Singapore as well as emerging markets such as Vietnam and Myanmar are paying off."

## **Financial Performance**

On a segmental basis, gross profit from the Project Sales segment jumped 18.3% to S\$2.7 million for HY2013, on the back of a 39.0% increase in revenue to S\$12.6 million for HY2013. The strengthened performance was mainly due to the completion of projects in emerging markets such as Vietnam and Myanmar.

Overall, Group profitability was further enhanced by a 36.3% jump in gross profit to \$\$1.8 million at the Group's Project Management and Maintenance Services segment, which was achieved on the back of a 69.1% increase in revenue to \$\$8.4 million. This is the result of the Group's strategic focus to build and increase a recurrent revenue stream.

The Group maintains a healthy balance sheet with shareholders' equity of S\$21.6 million, and a healthy cash position of S\$4.5 million in cash and cash equivalents as at the end of June 2013.

#### Outlook and Future Plan

As at June 30, 2013, Ntegrator maintains a healthy order book of approximately S\$60.7 million, which is expected to contribute positively to its financial performance within this financial year. While the Group remains mindful of market competition and challenges, Ntegrator continues to see strong opportunities in its key operating markets.

"Over the years, we have successfully built up a strong track record and established close business relationships with key suppliers and customers in multiple regions, which positions us well for growth. Moving forward, it remains our strategy to focus on increasing recurrent incomes as we continue to seek out growth opportunities in our key operating markets such as Singapore, Vietnam and Myanmar," Mr Chang concluded.

## **About Ntegrator International Ltd**

Listed on Catalist (formerly known as SESDAQ) on October 26, 2005, Ntegrator's core businesses include the design, installation and implementation of data, video, fibre optics, wireless and cellular network infrastructure as well as voice communication systems. Established in April 2002, the Group provides project management services as well as maintenance and support services.

Headquartered in Singapore, Ntegrator has operations in the region covering Singapore, Vietnam, Myanmar and Thailand.

ISSUED ON BEHALF OF : Ntegrator International Ltd

BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd

55 Market Street

#02-01

SINGAPORE 048941

CONTACT : Mrs Elaine Lim / Mr Ng Chung Keat

at telephone

DURING OFFICE HOURS: 6534-5122 (Office)

AFTER OFFICE HOURS : 9751-2122 / 9781-3605 (Handphone)

EMAIL : <u>elaine.lim@citigatedrimage.com</u>

chungkeat.ng@citigatedrimage.com

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