

**NTEGRATOR INTERNATIONAL LTD.**  
**(Registration No. 199904281D)**  
**(Incorporated in the Republic of Singapore)**

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 256,111,758 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.015 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“RIGHTS ISSUE”)**

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### **RESULTS OF THE RIGHTS ISSUE**

*Unless otherwise defined, defined terms used in this announcement bear the meanings given to them in the offer information statement of the Company dated 1 November 2007 (the “Offer Information Statement”).*

Based on the issued share capital of the Company as at the Books Closure Date of 85,370,586 Shares, an aggregate of 256,111,758 Rights Shares were provisionally allotted to Entitled Shareholders, on the basis of three (3) Rights Shares for every one (1) Share, under the Rights Issue. The Directors of the Company wish to announce that, as at the Closing Date for the Rights Issue, valid acceptances and excess applications for a total of 408,241,753 Rights Shares, representing approximately 159.4% of the total number of Rights Shares offered under the Rights Issue, had been received.

Pursuant to the Shareholders’ Undertakings, the Undertaking Shareholders had subscribed and paid for their provisional allotments of 50,676,000 Rights Shares. This constitutes the number of Rights Shares that they are required to subscribe and pay for pursuant to their respective undertakings.

Details of the valid acceptances and excess applications for the Rights Shares are therefore, as follows:-

- (a) valid acceptances were received for a total of 247,430,122 Rights Shares, representing approximately 96.6% of the total number of Rights Shares offered under the Rights Issue; and
- (b) excess applications were received for a total of 160,811,631 Rights Shares, representing approximately 62.8% of the total number of Rights Shares offered under the Rights Issue.

The balance of the provisional allotments of 8,681,636 Rights Shares not taken up by Entitled Shareholders and/or purchasers of the provisional allotment pursuant to the Rights Issue, has been allotted to satisfy excess applications for the Rights Shares as the Directors, in their absolute discretion, deem fit in the interests of the Company, and in the allotment of the excess Rights Shares, preference has been given to the rounding of odd lots and the Directors and Substantial Shareholders of the Company have ranked last in priority.

All the provisional allotments of 906,000 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold “nil-paid” on the SGX-ST. The net proceeds from such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the

Books Closure Date and sent to them BY ORDINARY POST at their OWN RISK, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit in the interest of the Company, and no Foreign Shareholder shall have any claim whatsoever against the Company, the Manager or CDP in respect of such sales or the proceeds thereof, the provisional allotments of the Rights Shares or the Rights Shares represented by such provisional allotments.

As the Rights Issue had been fully subscribed, the Company has raised net proceeds ("**Net Proceeds**") of approximately S\$3.5 million from the Rights Issue. The Company is intending to utilize approximately S\$2.5 million of the Net Proceeds for the Group's existing or expanded operations in Singapore and to pursue any opportunities for the expansion of its operations overseas. The balance of approximately S\$1.0 million will be used for working capital purposes and/or repayment of borrowings of the Company and/or its subsidiaries.

The Company will be releasing an announcement to advise on the dates for listing of and quotation for the Rights Shares in due course.

Pursuant to the Offer Information Statement, where any acceptance and/or excess application for the Rights Shares is unsuccessful or invalid, the amount paid on acceptance and/or application will, *inter alia*, be refunded to such applicants and/or their renounees and/or purchasers, without interest or any share of revenue or other benefit arising therefrom, within fourteen (14) days after the Closing Date, BY ORDINARY POST and at their OWN RISK (if they applied through CDP or the Share Registrar) or by crediting their accounts with the relevant Participating Bank at their own risk (if they applied by way of Electronic Application through an ATM).

BY ORDER OF THE BOARD

Sw Chan Kit  
Company Secretary  
Ntegrator International Ltd.  
22 November 2007