

# NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

## Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199904281D)

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### FINDINGS OF JOINT INDEPENDENT REVIEWER'S REPORT

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*Unless otherwise defined, all capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcement dated 25 July 2022 (under its former name, Watches.com Limited) (the "Previous Announcement") and the Independent Review Report (as defined below) (as the context requires)*

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to, *inter alia*, the appointment of Provenance Capital Pte. Ltd. as the Joint Independent Reviewer to perform the Independent Review on both the Company and Incredible.

Further to the Previous Announcement, the Board wishes to announce that the Joint Independent Reviewer has completed the Independent Review and had provided its findings in its report dated 10 November 2023 (the "**Independent Review Report**"). A copy of executive summary of the Independent Review Report is annexed to this announcement.

#### **Follow-up Actions by the Company**

To address the findings in the Independent Review Report, the Company will engage an internal auditor to review its existing standard operating procedures ("**SOP**") relating to investments and acquisitions of companies and businesses and to provide recommendations on the implementation of such SOP. If necessary, the Company may also engage other external professionals to assist in strengthening and implementing existing or new SOP.

Management will continue to monitor and ensure compliance with such SOP as part of the Group's operations including but not limited to its investments and acquisitions of companies and businesses, and explain to the Board on the deviations, if any, from SOP.

Shareholders and potential investors are advised to read and consider the executive summary of the Independent Review Report in its entirety. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board  
**Ntegrator Holdings Limited**

Christian Kwok-Leun Yau Heilesen  
Executive Director

10 November 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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