

# Watches.com Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199904281D)

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## Trading Suspension

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The Board of Directors (the “**Board**”) of Watches.com Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement dated 27 June 2022 in relation to the notice of compliance issued by the Singapore Exchange Regulation (“**SGX RegCo**”) to the Company (“**Notice of Compliance**”);
- (b) the Company’s announcement dated 25 July 2022 in relation to the appointment of joint independent reviewer to review all corporate actions and fund-raising exercises announced by both listed companies in the last 12 months, based on the approved scope of work by SGX RegCo (the “**Independent Review**”); and
- (c) the Company’s announcement dated 5 September 2022 in relation to the update relating to an investigation on a subsidiary (“**Investigation**”).

With respect to the Previous Announcement and the Notice of Compliance, the joint independent reviewer is currently conducting the review of all corporate actions and fund-raising exercises. While the Investigation is on-going, the Company maintains its firm position and strong belief that the watches seized are authentic, real and genuine and that the watches seized, though immaterial on the affairs of the Company, are purchased from authorised sources.

In anticipation of the Company having to monitor the progress of the Investigation and the finalisation of the Independent Review, the Board has recommended that the trading of the shares of the Company be suspended on a voluntary basis with immediate effect. The Company will keep Shareholders updated on all material information regarding the Investigation and Independent Review and the progress towards lifting the trading suspension. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors of  
**Watches.com Limited**

Chay Yiowmin  
Independent Non-Executive Director

13 September 2022

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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