

Watches.com Limited

(Company Registration Number 199904281D)
(Incorporated in the Republic of Singapore)

Listing and Quotation of 10,516,666 New Shares Pursuant to the Exercise of 10,516,666 Warrants

The Board of Directors (the “**Board**”) of Watches.com Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the number of ordinary shares in the capital of the Company (“**Shares**”) has increased from 522,252,377 Shares to 532,769,043 Shares, following the allotment and issuance of 10,516,666 new ordinary shares in the capital of the Company (the “**New Shares**”) at an exercise price of S\$0.0246 for each New Share on 15 July 2022 pursuant to the exercise of 10,516,666 unlisted warrants issued on 29 November 2021 (the “**Warrants**”).

The 10,516,666 New Shares shall rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the New Shares (i.e. 15 July 2022).

The 10,516,666 New Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 19 July 2022 and trading of the 10,516,666 New Shares is expected to commence from 9.00 a.m. on the same date.

Following the exercise of the said 10,516,666 Warrants into 10,516,666 New Shares, there are no Warrants outstanding as at 15 July 2022.

By Order of the Board of Directors of
Watches.com Limited

Christian Kwok-Leun Yau Heilesen
Executive Director

15 July 2022

This document has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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